

Regional Park Improvements Fund



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Regional Park Improvements Fund



Fund Description

The eligible City of San Diego's regional parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Park Improvements Fund is to be used only for non-commercial public capital improvements for San Diego regional parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that one-quarter of all lease revenues collected from Mission Bay Park in excess of \$23.0 million, or \$2.5 million (whichever is greater), be allocated to the Regional Park Improvements Fund to solely benefit San Diego regional parks.



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Department Summary

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	2,276	-	-	-
Total Department Expenditures	\$ 2,276	\$ -	\$ -	\$ -
Total Department Revenue	\$ 1,747,023	\$ 2,281,433	\$ 2,500,000	\$ 218,567

Regional Park Improvements Fund

Department Expenditures

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Regional Park Improvements Fund	\$ 2,276	\$ -	\$ -	\$ -
Total	\$ 2,276	\$ -	\$ -	\$ -

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue	0.00	\$ -	\$ 218,567
Adjustment to reflect Fiscal Year 2013 revenue projections.			
Total	0.00	\$ -	\$ 218,567

Expenditures by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
NON-PERSONNEL				
Supplies	\$ 561	\$ -	\$ -	\$ -
Contracts	1,715	-	-	-
NON-PERSONNEL SUBTOTAL	\$ 2,276	\$ -	\$ -	\$ -
Total	\$ 2,276	\$ -	\$ -	\$ -

Revenues by Category

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	FY2012-2013 Change
Rev from Money and Prop	\$ 51,199	\$ -	\$ -	\$ -
Transfers In	1,695,825	2,281,433	2,500,000	218,567
Total	\$ 1,747,023	\$ 2,281,433	\$ 2,500,000	\$ 218,567

Mission Bay Improvements Fund

Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2011 Actual	FY2012 [*] Budget	FY2013 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ (2,080,923)	\$ (2,600,476)	\$ —
Continuing Appropriations - CIP	6,624,682	8,520,232	7,196,840
TOTAL BALANCE AND RESERVES	\$ 4,543,759	\$ 5,919,756	\$ 7,196,840
REVENUE			
Transfer from General Fund - Mission Bay Park's Rents	\$ 1,695,825	\$ 2,281,433	\$ 2,500,000
Interest and Dividends	51,198	—	—
TOTAL REVENUE	\$ 1,747,023	\$ 2,281,433	\$ 2,500,000
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 6,290,782	\$ 8,201,189	\$ 9,696,840
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 597,849	\$ 2,281,433	\$ 2,500,000
TOTAL CIP EXPENSE	\$ 597,849	\$ 2,281,433	\$ 2,500,000
OPERATING EXPENSE			
Supplies	\$ 561	\$ —	\$ —
Contracts	1,715	—	—
TOTAL OPERATING EXPENSE	\$ 2,276	\$ —	\$ —
TOTAL EXPENSE	\$ 600,125	\$ 2,281,433	\$ 2,500,000
RESERVES			
Continuing Appropriation - CIP	\$ 8,526,833	\$ 8,520,232	\$ 7,196,840
TOTAL RESERVES	\$ 8,526,833	\$ 8,520,232	\$ 7,196,840
BALANCE	\$ (2,836,176)	\$ (2,600,476)	\$ —
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 6,290,782	\$ 8,201,189	\$ 9,696,840

^{*} At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.